

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: DUNLAP
Local Government Number: 43G400

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNLAP #2 DISTRICT URBAN RENEWAL	43001	2

TIF Debt Outstanding: 205,946

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	36,164	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	--------	---	---

TIF Revenue:	36,164
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	36,164

Rebate Expenditures:	0
Non-Rebate Expenditures:	35,000
Returned to County Treasurer:	0
Total Expenditures:	35,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	37,328	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	--------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 133,618

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL
 UR Area Number: 43001

UR Area Creation Date: 11/1991

UR Area Purpose: USED FOR ECONOMIC
 DEVELOPMENT

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM	43080	43082	1,032,381
DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM	43081	43083	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	303,837	4,627,807	4,178,753	1,282,944	0	-16,624	10,376,717	0	10,376,717
Taxable	135,822	2,579,235	3,760,884	1,154,651	0	-16,624	7,613,968	0	7,613,968
Homestead Credits									51

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **36,164** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 36,164
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 36,164

Rebate Expenditures: 0
 Non-Rebate Expenditures: 35,000
 Returned to County Treasurer: 0
Total Expenditures: 35,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **37,328** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For DUNLAP #2 DISTRICT URBAN RENEWAL

Legion Building Rev Sharing

Description:	Repairs needed to Legion Building
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DUNLAP #2 DISTRICT URBAN RENEWAL

Legion Building Rev Sharing

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	168,418
Interest:	37,528
Total:	205,946
Annual Appropriation?:	Yes
Date Incurred:	01/01/2014
FY of Last Payment:	2021

Non-Rebates For DUNLAP #2 DISTRICT URBAN RENEWAL

TIF Expenditure Amount:	35,000
Tied To Debt:	Legion Building Rev Sharing
Tied To Project:	Legion Building Rev Sharing

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
 TIF Taxing District Name: DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM
 TIF Taxing District Inc. Number: 43082

TIF Taxing District Base Year:	0		UR Designation
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,627,807	4,178,753	1,282,944	0	-16,624	10,072,880	0	10,072,880
Taxable	0	2,579,235	3,760,884	1,154,651	0	-16,624	7,478,146	0	7,478,146
Homestead Credits									51

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,497,197	6,592,307	1,032,381	5,559,926	197,844

FY 2016 TIF Revenue Received: 36,164

TIF Taxing District Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
 TIF Taxing District Name: DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM
 TIF Taxing District Inc. Number: 43083

TIF Taxing District Base Year:	0		UR Designation
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	12/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	303,837	0	0	0	0	0	303,837	0	303,837
Taxable	135,822	0	0	0	0	0	135,822	0	135,822
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	77,931	135,822	0	135,822	3,145

FY 2016 TIF Revenue Received: 0